

**Code** GEG  
**Company name** Gia Lai Electricity Joint Stock Company  
**Date** 10/19/2021  
**Subject** Board resolution on increasing the ownership rate at GHC

**Content:**

Gia Lai Electricity Joint Stock Company (GEC) announces the Board resolution dated October 18, 2021 as follows:

1. According to the announcement by GHC, there are 924,209 shares refused to buy by the existing shareholders. In order to increase the ownership rate at GHC, the Board of Directors decided to register and deposit to purchase shares in the second distribution of GHC shares.
  - Owning volume before the issuance: 19,253,788 shares (60.59% charter capital)
  - Number of shares GEC bought in the first distribution: 9,626,894 shares
  - Number of shares GEC bought in the second distribution: 924,209 shares (restricted in 01 year)
  - Offering price: VND18,000/share
  - Payment amount in the second distribution: VND16,635,762,000
  - Owning volume after the second distribution: 29,804,891 shares (62.53% charter capital)
2. The Board of Directors decided to adjust the plan for the use of proceeds from the share offering/share issue as follows:

2.1. The plan adopted by the Board resolution dated 06/23/2021:

No.	Purpose	The amount used from the source raised from the issue in case of mobilizing at least 70% (VND)	The amount used from the source raised from the issue in case of mobilizing 100% (VND)	Disbursement time
1	Contribute capital in Gia Lai Hydropower Joint Stock Company	151,858,105,000	173,284,092,000	Quarter IV/2021

2	Contribute capital in V.P.L Ben Tre Wind Power Plant Project - Phase I, invested by VPL Energy JSC		40,000,000,000	Quarter IV/2021
3	Raise the working capital (for repair operations)		3,656,058,000	Quarter IV/2021
	Total	151,858,105,000	216,940,150,000	

2.2. Adjusted plan:

No.	Purpose	The amount used from the source raised from the issue (VND)	Disbursement time
1	Contribute capital in Gia Lai Hydropower Joint Stock Company	189,919,854,000	Quarter IV/2021
2	Contribute capital in V.P.L Ben Tre Wind Power Plant Project - Phase I, invested by VPL Energy JSC	27,020,296,000	Quarter IV/2021
	Total	<b>216,940,150,000</b>	